



Introduction to Harmonized Sales Tax

Transition to Harmonized Sales Tax – Information for Businesses

It's time for businesses to start preparing for the implementation of the HST. While there are differing opinions as to the effect of the HST on individual businesses and the overall benefit of a Harmonized Sales Tax there are tax filing procedural changes that will be implemented and other implications that you need to be aware of.

With all the questions out there, it should be welcomed that there are Transition to the Harmonized Sales Tax sessions coming to the West Kootenay this month. Familiarizing yourself with the intricacies of the HST structure will position your business for growth. Foresight is a valuable asset when it comes to HST implementation.

Be Prepared for the HST Free Seminars Show You How

Effective July 1, 2010, the provinces of Ontario and British Columbia have agreed to implement the Harmonized Sales Tax (HST), replacing the existing provincial sales taxes and the federal Goods and Services Tax in those provinces.

The Canada Revenue Agency is preparing to administer the HST and is offering free information seminars to businesses, designed to help prepare you for a seamless transition to HST.

The seminars, entitled "The Proposed Transition to Harmonized Sales Tax – Information for Businesses," will provide you with an overview of the HST, covering topics such as:

How the tax works

Applying tax to supplies, goods and services

Self assessing

Collection and reporting

Point-of-sale rebates

Where to get help

Learn what steps you need to take to prepare for the changeover and how the HST will affect your business.

Two seminars are scheduled for Nelson next week:

Tuesday, April 20, 2010 from 2-4 pm or Wednesday, April 21, 2010 from 9-11 am.

Both sessions take place at Community Futures, Central Kootenay, 201-514 Vernon Street

There is no charge for the seminar but pre registration is required. Call Community Futures at 250-352-1933 x 100 to reserve your seat.

The following week a seminar will take place at the Nelson and District Chamber of Commerce Board Room, 225 Hall Street Nelson.

Wednesday April 28th from Noon-2pm.

Registration is required for this session as well, please contact the Chamber of Commerce at 250 352-3433 to reserve your seat. All of the sessions are free.

For more information on the HST or to find out the location of other sessions, check out;

<http://www.cra-arc.gc.ca/vnts/hrmnztn/bc/menu-eng.html>

Business after Business Hume Hotel April 23rd

The next Business after Business networking event will take place Friday April 23rd at the Hume Hotel. The Chamber is looking forward to partnering with Dave, Sheila and Ryan Martin as they unveil the newly renovated Hume Room.

The best part about the Business after Business events is really just the opportunity to meet and greet others in the Business community away from their business in a casual atmosphere.



This one should be great at the Hume Hotel. Ryan and the Nelson Brewing Company will showcase the new Harvest Moon Hemp Ale some wine, appies, live jazz, and a chance to find out about Nelson's Newest Whitewater Rafting Company.

We will also be using this event as an official launch of our new Nelson Kootenay Lake Destination Marketing Organization.

See you Friday April 23rd between 5-7pm for the next Chamber Business after Business. We look forward to the newly renovated Hume Room, but more importantly enjoying a glass of wine, some appies and jazz music on a Friday after work.

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